



Inventory Management

Training Programs

“Excellence in Learning”

Who we are

Solutions4Business Inc. is a boutique Management & IT consulting firm. Recognizing client's needs with a unique deep-dive approach and adjusting our models to achieve organizational objectives is what sets us apart.

We are the Supply Chain Specialists. Our mission as your training partner is to help build & deliver dynamic program structures to increase the knowledge retention rate for the attendees. Our consulting team leverages its years of client expertise and transforms it into practical, interactive solutions based training.

Contact us

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- Supply Chain Services
- Project Management
- IT Consulting
- Training Programs

www.soln4biz.com



Program Overview:

Inventory Management Foundations develops a shared understanding of the purposes and functions of inventory as well as the financial implications. It then presents alternative approaches to ordering policies and lot sizing, and offers a mathematical approach to safety stock. Warehouse considerations and inventory control techniques including cycle counting are also covered in this introductory course. Some lean concepts and managerial considerations are introduced as well as some inventory performance metrics.

The Intermediate course consists of the APICS Principles of Inventory Management courseware modules covering fundamentals, purposes and functions of inventory, replenishment management, and additional inventory management techniques as well as performance management, lean theory & practice. The course provides much more detail, calculations, and examples to expand upon the concepts introduced in Foundations. It explores the statistical calculation of safety stock and the derivation of economic order quantity.

The Advanced Inventory Management topics are sourced from the advanced concept sections of APICS' Principles of Inventory Management series. They encompass cost factors such as stockout prevention, ordering, capacity, and stockout. They introduce inventory valuation methods, order point management, quantity discounting and the concept of products ordered and delivered jointly. The advanced course treats in detail the normal distribution curve as relates to the calculation of standard deviation and safety stock, and delves into more details on periodic review. This level of courses can be custom tailored to the client's needs.

Skills You'll acquire:

The Inventory Management course equips the attendees with tools and techniques to manage inventory in a more quantifiable manner, from establishing safety stock levels and lot sizes to using ABC analysis as a means for starting a cycle counting process. The course provides the basis for measurement of inventory in aggregate, and for establishing improvement processes and goals.



Who should attend:

The Inventory Management course is ideal for practitioners and managers throughout the organization who plan, procure, manage, or control inventory. It is recommended for cross-functional teams, including purchasing, finance, planning, manufacturing, scheduling, and distribution functions, to foster a better shared understanding of the tradeoffs involved in making decisions about stocking levels, order policies, lead times, and carrying cost assumptions. The course establishes a set of tools and techniques and a shared terminology, which will benefit anyone making decisions involving inventory.

Format:

The Inventory Management program is comprised of Foundations, Intermediate, and Advanced courses. The Foundations course is one half day, the Intermediate course is two full days, and the Advanced topics are customizable modules of up to two hours each. The courses are all designed as interactive, hands-on classroom learning experiences, geared towards practical knowledge as well as a business management perspective.

Cost:

Contact us for more information about the cost structure.

Trainer Pool:

Trainers include expert practitioners from industry and our experienced Consulting Team.

We conduct initial assessments at the client site to understand the as-is business processes and IT Infrastructure in place to support on-going operations.

Our assessment team also gathers training requirements aligned to clients' custom needs.



Offer this Program at Your Location - Benefit from years of corporate expertise!

Bring the expertise of Solutions4Business' nationally recognized training consultants directly to your workforce. Benefits include: Sessions tailored to your business delivered at times convenient for your staff, Group learning and networking, Ideal forum for management participation in program delivery. Organizations large and small as well as academic institutions can take advantage of this on-site development opportunity. Select from our training' portfolio listed below or let us design a custom course for your business needs.

Additional Details:

For information on bringing this program to your location, contact us at: **(724) 713-1456**, or email us: training@soln4biz.com



The **Solutions4Business** Advantage!

We deliver education and training through a uniquely interactive, engaging approach, designed to enhance knowledge retention through an hands-on experience.

We offer a one-on-one training program customization using our proprietary process & training assessment models to suit client needs segmented by specific business units and functions.

“ We also offer ”
customized training
specific to your organization's needs!

The **Solutions4Business** Pool of training Programs!

- Project Management Foundations
- Project Management Knowledge Areas
- Program Management
- Demand Management Knowledge Areas
- Customer Service Management
- Third Party Manufacturing Strategy
- Lean Logistics
- Lean Supply Chain
- Lean Sales & Operations Planning (S&OP)
- Waste Management Concepts
- Fundamentals of Materials management
- Inventory Management Foundations
- APICS Principles of Inventory Management
- APICS Principles of Operations Management
- APICS CPIM Certification Preparatory Training
- Successful Cross Border Supplier Management
- Supplier Cost Reduction
- Six Sigma: Yellow Belt Training & Certification
- Six Sigma: Green Belt Training & Certification
- Six Sigma: Black Belt Training & Certification